

# HDFC DEPOSITS

## FOR INDIVIDUALS

### Fixed & Variable Rates

#### ELECTRONIC CLEARING SERVICE (ECS)

Payment of interest will be made only through ECS where this facility is available.

#### QUICK LOAN FACILITY

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the other terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate. **This facility is not available for deposits from minors and NRIs**

#### Credit Rating 'AAA'

'FAAA' & 'MAAA' rating affirmed consecutively for over a decade by CRISIL & ICRA respectively.

#### TAX DEDUCTION AT SOURCE

No tax deduction at source on interest paid / credited upto ₹ 5000/- per branch in a Financial Year.

#### VARIABLE RATE DEPOSIT

- **Interest Rate** on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate.
- **Benchmark Rate** is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period.
- **Interest Reset Date** - Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period.
- Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date.

#### INTEREST RATES ON DEPOSITS BELOW ₹ 1 CRORE

##### Regular Deposits (Fixed & Variable Rates)

##### Rate of Interest (% p.a.)

Period (Months)	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
12 - 23	8.65	8.70	8.80	–	9.00
24 - 35	8.80	8.85	8.95	9.15	9.15
36 - 59	8.90	8.95	9.05	9.25	9.25
60	8.65	8.70	8.80	9.00	9.00
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

\* For Cumulative Option, interest is compounded annually.

#### Additional Interest Rates (% p.a.)

Senior Citizen (60 years and above)	0.25
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- INTEREST RATES FOR DEPOSITS OF ₹ 1 CRORE AND ABOVE WOULD BE AS PER THE EXTANT GUIDELINES.
- INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.

Cheque should be drawn in favour of "Housing Development Finance Corporation Ltd." or "HDFC Ltd." and marked "Account Payee only"

RATES EFFECTIVE FROM  
FEBRUARY 3, 2011



Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)  
www.hdfc.com

Our loan facilities : Housing loans, Home Improvement loans, Home Extension loans, Loans to Professionals and much more

## TERMS & CONDITIONS

### DEPOSIT CAN BE PLACED BY

Resident, Minors through guardians & Hindu Undivided Family.

### MODE OF ACCEPTANCE

Deposits can be made by cheques / RTGS transfer. The cheque must be drawn in favour of "HDFC Ltd" and marked "Account Payee only". In case funds are to be remitted through RTGS, you must give prior intimation and obtain the necessary bank account details from HDFC. Please ensure that the cheque / RTGS confirmation advice, together with your completed application form is delivered to HDFC branch office (listed on the last page of this form) immediately.

### INTEREST

Interest will be payable on the deposit from the date of realisation of cheque or RTGS transfer to HDFC's bank account. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below :

Monthly Income Plan (MIP)	Last day of each month
Non-Cumulative - Quarterly Option	June 30, September 30, December 31 and March 31
Non-Cumulative - Half Yearly Option	September 30 and March 31
Annual Income Plan (AIP)	March 31

Cumulative Interest Option: Interest will be compounded annually on 31st March of every year after deducting the tax, wherever applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us.

Interest amount (net of TDS - where applicable) will be paid through ECS at all centres where ECS facility is available. Where ECS facility is not available, interest cheque will be paid through "Account payee" cheque drawn in favour of the first named depositor along with his bank account details furnished. In case of MIP, post-dated interest cheques for every financial year will be issued in advance.

Interest on Monthly Income Plan under Variable Rate Deposit will be credited to the depositor's bank account on the last day of the month, through ECS only.

Interest will accrue after the maturity date only if the deposit is renewed.

#### Interest reset date for Variable Rate Deposits.

Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period.

### ELECTRONIC CLEARING SERVICE (ECS)

This facility is provided to depositors in select centres whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "ECS HDFC" in his pass book/bank statement. Intimation of interest credited would be sent on an annual basis.

Presently this facility is being offered at the following centres -

**ECS Centres :** Agra, Ahmedabad, Allahabad, Aurangabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Cochin, Coimbatore, Cuttack, Dehradun, Durgapur, Gorakhpur, Guwahati, Hyderabad, Indore, Jabalpur, Jaipur, Jamshedpur, Kanpur, Kolkata, Lucknow, Madurai, Mumbai, Nagpur, Nashik, New Delhi, Pune, Raipur, Surat, Thiruvananthapuram, Varanasi.

### DEDUCTION OF INCOME TAX AT SOURCE (TDS)

Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in Form 15G, else the form is invalid. Senior Citizens (65 years and above) may submit a declaration in Form No. 15H.

Section 139A(5A) of the Income-tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, 139A(5B) requires the person deducting such tax to indicate the PAN on the TDS certificate. Please mention your PAN in the application form if the annual interest exceeds ₹ 5000 per branch. In case PAN is not mentioned, the rate of TDS would be 20% as against 10% for cases where PAN is provided.

### PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the corporation only and cannot be claimed as a matter of right by the depositor, subject to the Housing Finance Companies (NHB) Directions, 2001 as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of deposit. In case of request for premature withdrawal after the expiry of three months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	No Interest
After 6 months but before the date of maturity	The interest payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The brokerage is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal the brokerage is payable for the period completed and excess brokerage paid will be recovered from the deposit amount.

### RENEWAL AND REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the duly discharged deposit receipt must be surrendered to HDFC atleast a week before the date of maturity. In case of renewal, the prescribed application form signed by all depositors is also required to be submitted simultaneously.

When the date of maturity falls on any day on which HDFC's office remains closed the repayment will be made on the next working day. Repayment of deposit will be made by "Account Payee" cheque drawn favouring the first depositor or by crediting the amount directly to first depositor's bank account through NEFT/RTGS, based on request from the depositor.

### NOMINATION FACILITY

Only individual depositor/s, singly or jointly, can nominate a single person under this facility. In case the deposit is placed in the name of a minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. The nominee shall have the right to receive the amount due in respect of the deposit and payment by HDFC to the nominee shall constitute full discharge to HDFC of its liability in respect of the deposit. Nominees' name will be printed on the Fixed Deposit receipt, unless mentioned otherwise.

### 'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the following documents :

a) Latest photograph b) Certified copy of the proof of identify c) Certified copy of the proof of address  
In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number or deposit number.

### DEPOSITS FOR SENIOR CITIZENS

Senior citizens will be eligible for an additional rate of 0.25% p.a. for all schemes. Individuals who have completed 60 years of age should be the first depositor. Proof of age must be submitted along with the application form.

### GENERAL

In the event of death of the first / sole depositor the repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased.

Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

The corporation has been assigned a rating of 'FAAA' by CRISIL and 'MAAA' by ICRA for its fixed deposits. In case of any deficiency of the corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the corporation as disclosed and the representations made in the application form are true and correct and that the corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The deposit acceptance activities of the corporation are regulated by the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the corporation or for the correctness of any of the statements or the representations made or opinions expressed by the corporation, and for repayment of deposit/ discharge of liabilities by the corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

### FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of brokerage. Application Forms received without your name and code number will not be considered for payment of brokerage. Brokerage will be paid to Authorised Agents at the rate decided by the management.



WITH YOU, RIGHT THROUGH

www.hdfc.com

## PROVISIONAL RECEIPT

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Received from \_\_\_\_\_ cheque/HDFC Deposit Receipt No. \_\_\_\_\_ for

₹ \_\_\_\_\_ dated \_\_\_\_\_ drawn on \_\_\_\_\_ Bank \_\_\_\_\_ Branch towards

Deposit for Senior Citizens  Monthly Income Plan  Non-Cumulative ( Quarterly  Half-Yearly)  Annual Income Plan  Cumulative

for a period of \_\_\_\_ months @ \_\_\_\_% per annum.

FOR HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)

VALID SUBJECT TO REALISATION OF CHEQUE

Authorised Signatory

**We also accept Deposits from Religious Trusts, Educational Institutions & Charitable Trusts**

## APPLICATION FORM FOR DEPOSITS (INDIVIDUALS)

**PLEASE USE BLOCK LETTERS AND TICK  IN APPROPRIATE PLACES (PREFERABLY IN BLACK INK)**

Agents are not permitted to accept cash with application form and issue receipt.  
HDFC will in no way be responsible for such or other wrong tenders.

Date : \_\_\_\_\_

Affix a latest photograph with signature.  
(DO NOT STAPLE)

IGNORE if already submitted earlier

I/We apply for placement/renewal of deposit at \_\_\_\_\_ Branch  
for a period of \_\_\_\_\_ months and will earn interest @ \_\_\_\_\_ % p.a. The payment details are as under :

**PAYMENT DETAILS**

Cheque  RTGS  UTR No. \_\_\_\_\_

Cheque No. \_\_\_\_\_ Date: \_\_\_\_\_ Amount: ₹ \_\_\_\_\_

Bank Name \_\_\_\_\_ Branch : \_\_\_\_\_

HDFC Deposit Receipt No. \_\_\_\_\_ Maturity Date \_\_\_\_\_  
(In case of Renewal)

**FIXED RATE INTEREST**       **VARIABLE RATE INTEREST**

**SCHEME :**

- ANNUAL INCOME PLAN
- MONTHLY INCOME PLAN
- NON-CUMULATIVE (Quarterly)
- NON-CUMULATIVE (Half Yearly)
- CUMULATIVE

**STATUS :**

- Resident Individual
- Hindu Undivided Family

**CATEGORY :**

- Member of Public
- Shareholder
- Director/Relative of a Director
- Employee (No. \_\_\_\_\_ )

**DEPOSIT REPAYABLE TO :**

- First Depositor
- First Depositor or Survivor/s

**SENIOR CITIZENS (60 years & above)**

- YES**       **NO**

**Depositor's Name (in Block Letters)** (as appearing in your supplied identification document)

Gender  
M / F

Date of Birth (Compulsory)

1.					
Guardian's Name:					
(in case of Minor)					
2.					
3.					

**Income-tax Permanent Account No. (PAN) for 1st Depositor :** \_\_\_\_\_

If 'KNOW YOUR CUSTOMER (KYC)' information is already submitted, Please Mention Your Customer Number for 1st Depositor: \_\_\_\_\_ OR Kindly Submit Proof of Identity and Residence for our records.

**Proof of Identity to be provided by Applicant.** (Please submit **ANY ONE** of the following certified documents)

- Passport     Photo PAN Card     Driving License     Voter's Identity Card     Photo Ration Card  
 Photo Debit/Credit Card issued by bank     Any other Identification with Photograph (Subject to satisfaction of HDFC)

**ADDRESS OF FIRST/SOLE DEPOSITOR**

Flat No. & Bldg. Name					
Road No. / Name					
City				Pin Code	
State				Country	
Tel. (R):	STD Code		Mobile:		
e-mail:					

**Proof of Address to be provided by Applicant.** (Please submit **ANY ONE** of the following certified documents)

- Latest Telephone Bill of Land line / Mobile     Latest Electricity / Gas Bill     Latest Bank Account Statement     Ration Card  
 Latest Demat Account Statement     Registered Rent Agreement     Any other Address Proof (Subject to satisfaction of HDFC)

**DETAILS OF BANK ACCOUNT**

Bank Account No. _____	Name of Bank : _____
MICR Code : _____	Branch : _____
IFSC Code : _____	Account: <input type="checkbox"/> Savings <input type="checkbox"/> Current

**FOR OFFICE USE ONLY**

Deposit Receipt No.	Document Reference No.	Date of Receipt	Date of Deposit	Checked by	Authorised by





**PARTICULARS AS REQUIRED UNDER NON BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON BANKING COMPANIES (ADVERTISEMENT) RULES 1977.**

**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

**Registered office:**

Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Deposit Centre: Mistry Bhavan, 122, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Phones: 67546060 (for Deposits only), 66316000, 22820282. Fax: 22821366.

- (a) **Name of the Company:** HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC)  
(b) **Date of Incorporation:** October 17, 1977  
(c) **Business carried on by the Company and its subsidiaries with details of branches:** HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India.

The Corporation has nine wholly owned and six other subsidiaries viz.:

- HDFC Developers Limited carries on the business of real estate development.
- HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities.
- HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities.
- HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund.
- HDFC Realty Limited is engaged in the business of real estate broking and related services.
- HDFC Ventures Trustee Company Limited acts as a Trustee for HDFC Property Fund.
- HDFC Property Ventures Limited is engaged in advisory services.
- HDFC Sales Private Limited acts as a distributor of home loans and other products.
- Griha Investments, Mauritius, a wholly owned subsidiary of HDFC Holdings Limited acts as an investment manager to HIREF International LLC and its subsidiaries in Mauritius.
- HDFC Venture Capital Limited carries on the business of managing HDFC Property Fund.
- HDFC Standard Life Insurance Company Limited is engaged in the business of life insurance.
- HDFC ERGO General Insurance Company Limited is engaged in the business of general insurance.
- HDFC Asset Management Company Limited carries on the business of managing HDFC Mutual Fund.
- GRUH Finance Limited is engaged in the business of providing housing finance.
- HDFC AMC (Singapore) Pte. Ltd., a wholly owned subsidiary of HDFC Asset Management Company Limited is engaged in the business of asset management and advisory services.

The Corporation has Branch Offices/Service Centers at the following places:

AGRA Tel: 0562-252 6769. AHMEDABAD (Navrangpura) Tel: 079-6630 7000. Extn. 218 (for Deposits Only). AHMEDABAD (Maninagar) Tel: 079-6450 1855. AHMEDABAD (Satellite) Tel: 079-6450 1864. AHMEDNAGAR Tel: 0241-322 0818. AJMER Tel: 0145-512 0888 (for Deposits Only). Tel: 262 4994. AKOLA Tel: 0724-244 2454. ALWAR Tel: 0144-270 2739. ALLAHABAD Tel: 0532-226 0325. AMBALA Tel: 0171-263 0880. ANRAVATI Tel: 0721-266 6009. AMRITSAR Tel: 0183-250 0851 (for Deposits Only). Tel: 501 0512. ANAND Tel: 02692-25 5514. ANKLESHWAR Tel: 02646-227771. AURANGABAD (Jaina Road) Tel: 0240-661 6503 (for Deposits Only). Tel: 661 6510. BENGALURU (Kasturba Road) Tel: 080-4118 3213 (for Deposits Only). Tel: 4118 3000. BENGALURU (Jayanagar) Tel: 080-2654 4471. BENGALURU (Koramangala) Tel: 080-4110 1621. BENGALURU (Basaveswaranagar) Tel: 080-2358 4222. BENGALURU (Electronic City) Tel: 99009 50600. BENGALURU (Sahakarannagar) Tel: 080-262 6361. BENGALURU (Marathahalli) Tel: 080-2522 6022-33. BAREILLY Tel: 0581-247 7496. BEAWAR Tel: 01462-251691. BHARUCH Tel: 02642-238444. BHATINDA Tel: 0164-5012218-19. BHILAI Tel: 0788-404 0840. BHIWADI Tel: 01493-512739. BHOPAL (MP Nagar) Tel: 0755-427 7772. BHOPAL (Kamla Bhawan) Tel: 0755-422 9990. BHLWARA Tel: 01482-232902. BHUBANESWAR Tel: 0674-253 4335/655. BIKANER Tel: 0151-513 0716. BILASPUR Tel: 07752-400707. BULDHANA Tel: 07262-246301. CALCUTTA Tel: 0495-236 7656. CHANDIGARH Tel: 0172-301 1324 (for Deposits Only) 398 9123. CHANDRAPUR Tel: 07172-271563-65. CHENNAI (Anna Salai) Tel: 044-2859 9317/19 (for Deposits Only). CHENNAI (Adyar) Tel: 044-2345 2000. CHENNAI (Anna Nagar) Tel: 044-2345 1998. CHENNAI (Kodambakkam) Tel: 044-2481 5656. CHENNAI (Tambaram) Tel: 044-2345 4001-02. CHENNAI (Velacherry) Tel: 044-2243 5571. CHENNAI (OMR) 044-2345 4004. CHILPLUN Tel: 02355-250035. COIMBATORE Tel: 0422-430 1111 (for Deposits Only). Tel: 430 1100. COIMBATORE (NSR Road) Tel: 0422-439 9881. CUTTACK Tel: 0671-233 2061. DEHRADUN (Rajpur Road) Tel: 0135-329 6500. DEHRADUN (Vasant Vihar Road) Tel: 0135-320 5150. DEWAS Tel: 07272-254550. DHULE Tel: 02562-273500. DURGAPUR Tel: 0343-254 9776/78. ERODE Tel: 0424-224 0928. FARIDABAD Tel: 0129-222 6912. GANDHIDHAM Tel: 02836-228704. GHAZIABAD (Lohia Nagar) Tel: 0120-272 1446. GHAZIABAD (Vaishali) Tel: 0120-423 3253. GOA Tel: 0832-242 9222 (for Deposits Only). Tel: 242 1186. GORAKHPUR Tel: 0551-324 8100. GULBARGA Tel: 08472-241966. GUNTUR Tel: 0863-221 7538. GURGAON (Mehrauli/Gurgaon Road) Tel: 0124-406 1772-73. GURGAON (Sector 14) Tel: 0124-222 3940-41. GUWAHATI Tel: 0361-2666 0000. Extn. 211 (for Deposits Only). GWALIOR Tel: 0751-401 1970. HALDWANI Tel: 05946-311000. HARDWAR Tel: 01334-324100. HISAR Tel: 01662-313106. HOSUR Tel: 04344-244888. HUBLI Tel: 0836-235 6345. HYDERABAD (Bashere Bagh) Tel: 040-6647 5026 (for Deposits Only). HYDERABAD (Dilsukhnagar) Tel: 040-2454 0845. HYDERABAD (Kukatpally) Tel: 040-2315 5944. HYDERABAD (Panjagutta) Tel: 040-2341 4856 (for Deposits Only). HYDERABAD (Gachibowli) Tel: 040-2300 6347. INDORE (M. G. Road) Tel: 0731-422 3432 (for Deposits Only). Tel: 422 3300. INDORE (Vijaya Nagar) Tel: 0731-402 6442. INDORE (Prabhu Nagar) Tel: 0731-402 8222. JABALPUR Tel: 0761-406 5771. JAIPUR (Ashok Marg) Tel: 0141-515 0804-05 (for Deposits Only). JAIPUR (Mansarovar) Tel: 0141-278 1981. JAIPUR (Vaishali Nagar) Tel: 0141-511 0410. JALANDHAR Tel: 0181-222 5533-34. JALGAON Tel: 0257-222 0762. JAMMU Tel: 0191-247 7707-08. JAMNAGAR Tel: 0268-266 4212. JAMSHEDPUR Tel: 0657-242 8733 (for Deposits Only). Tel: 242 4518. JHANSI Tel: 0510-329 0532. JODHPUR Tel: 0291-264 4449. KANPUR Tel: 0497-276 5850. KANPUR Tel: 0512-230 6744/60 (for Deposits Only). KARNAL Tel: 0184-645 1232. KOCHI (M. G. Road) Tel: 0484-3011229/32 (for Deposits Only). Tel: 0484-301-1200. KOCHI (Palayattom) Tel: 0484-234 6684. KOCHI (Aluva) Tel: 0484-262 9575. KOCHI (Kakkanad) Tel: 0484-241 5555. KOLHAPUR Tel: 0231-266 4034. KOLKATA (Middleton Street) Tel: 033-2321 5080. KOLKATA (Old Court House Street) Tel: 033-2248 1308/27 (for Deposits Only). KOLKATA (Salt Lake City) Tel: 033-2321 5949. KOLKATA (Behala) Tel: 033-2446 8392. KOLKATA (Garia) Tel: 033-2435 1082 (for Deposits Only) 2435 7011. KOLLAM Tel: 0474-325 5000. 276 2551. KOTA Tel: 0744-243 6981 (for Deposits Only). KOTTAYAM Tel: 0481-230 4495. LUCKNOW (Ashok Marg) Tel: 0522-339 2656 (for Deposits Only). Tel: 0522-398 2600. LUCKNOW (Aiganj) Tel: 0522-276 3484. LUCKNOW (Gomti Nagar) Tel: 0522-230 3770. LUDHIANA Tel: 0161-243 2347 (for Deposits Only). MADURAI Tel: 0452-235 0715. MALAPPURAM Tel: 0483-273 8873. MANGALORE Tel: 0824-244 520. MEERUT Tel: 0121-276 8172-73. MOGA Tel: 01636-238100. MOHALI Tel: 0172-222 0116. MUMBAI (Churchgate) Tel: 022-6754 6060 (for Deposits Only). Tel: 6631 6000. MUMBAI (Andheri East) Tel: 022-2683 9958/60 (for Deposits Only). Tel: 2683 0048. MUMBAI (Andheri West) Tel: 022-267 33981. MUMBAI (Andheri-Kurla Road) Tel: 022-2830 4251. MUMBAI (Borivali) Tel: 022-2515 6464. MUMBAI (Borivali) Tel: 022-2893 7000. 6576 4942 (for Deposits only) 6582 6806. MUMBAI (Chembur) Tel: 022-2529 1188. MUMBAI (Dadar) Tel: 022-2411 8229 (for Deposits Only). MUMBAI (Ghatkopar) Tel: 022-2501 1284 (for Deposits Only). MUMBAI (Goregaon) Tel: 022-6754 6111. MUMBAI (Lower Parel) Tel: 022-2495 0286 (for Deposits Only). Tel: 6620 0000. MUMBAI (Malad) Tel: 022-6599 0487. MUMBAI (Mulund) Tel: 022-2565 5633. MUMBAI (Parel) Tel: 022-6611 3033-34 (for Deposits Only). MUMBAI (Vikhroli) Tel: 022-2518 6624. MUMBAI (Vihar) Tel: 0250-251 1654. AMBARNATH Tel: 0251-260 3168-69. DOMBIVLI Tel: 0251-286 1473. KALYAN Tel: 0251-220 1580. THANE (Gokhale Road) Tel: 022-6528 8415 (for Deposits Only). Tel: 2545 1114. THANE (Vikas Complex) Tel: 022-2547 1568. WASHI (Navimumbai) Tel: 022-2789 2911 (for Deposits Only). Tel: 6516 5201. KOPARKHAIRANE (Navi Mumbai) Tel: 022-2755 0615. SEAWOODS (Navi Mumbai) Tel: 2771 8787. NEW PANVEL Tel: 022-6516 6242. MUVAATTUPUZZHA Tel: 0485-283 3533. MYSORE Tel: 0821-243 3770. NAGERCORIL Tel: 02652-325500. NAGPUR (Civil Lines) Tel: 0712-252 3747 (for Deposits Only). Tel: 0712-256 6000. NAGPUR (Bubion) Tel: 07103-20630. NAGPUR (Kadbi Chowk) Tel: 0712-254 2918. NAGPUR (Khamla Ring Road) Tel: 0712-228 9220. NASHIK (Sharanpur Link Road) Tel: 0253-660 6842 (for Deposits Only). Tel: 660 6000. NASHIK (Indira Nagar) Tel: 0253-232 5301. NASHIK (Panchavati) Tel: 0253-262 1953. NASHIK ROAD Tel: 0253-246 7994. NELLORE Tel: 0861-230 2347. NEW DELHI (Munirka) Tel: 011-4159 6618, 2618 5967 (for Deposits Only) Tel: 4111 5111. NEW DELHI (Vikas Puri) Tel: 011-2854 0989. NEW DELHI (Lodi Road) Tel: 011-2464 3755. NEW DELHI (Rohini) Tel: 011-4752 8415-16. NEW DELHI (Dwarka) Tel: 011-4557 2405. NOIDA Tel: 0120-435 1299. PALAKKAD Tel: 0491-253 6481. PANCHKULA Tel: 0172-255 6464. PATIALA Tel: 0175-220 9273. PATHANAMTHITTA Tel: 0468-227 1372. PATNA Tel: 0612-232 0378/0684. PITHAMPUR Tel: 07292-252127. PUDUCHERRY Tel: 0413-220 5421. PUNE (University Road) Tel: 020-2550 5121-22 (for Deposits Only) 2550 5000. PUNE (Baner) 020-2729 2969-70. PUNE (Camp) Tel: 020-2635 1738. PUNE (Chinchwad) Tel: 020-2737 1736. PUNE (Hadapsar-Magarapatta City) Tel: 020-2689 8395. PUNE (Kothrud) Tel: 020-2545 3592-93. PUNE (Nagar Road) Tel: 020-2669 9149. RAJAHMUNDRY Tel: 0883-246 1200. RAIPUR Tel: 0771-409 2585-86. RAJKOT Tel: 0281-2472 3377-78. RANCHI Tel: 0651-233 1055. RATLAM Tel: 07412-406666. ROPAR Tel: 01881-224986. SALEEM Tel: 0427-231 4486. SANGLI Tel: 0233-232 9892. SATARA Tel: 02162-228400. SECUNDERABAD (Tarnaka) Tel: 040-2701 4041. SILIGURI Tel: 0353-264 0716. SIMLA Tel: 0177-262 2111. SOLAPUR Tel: 0217-231 6084. SURAT (Majura Gate) Tel: 0261-247 9371. SURAT (Adajan) Tel: 0261-277 2258. SURAT (City Light) Tel: 0261-221 3201-02. THIRUVANANTHAPURAM (Vazhuthacud) Tel: 0471-232 4224/5731, Extn. 301 (for Deposits Only). THIRUVANANTHAPURAM (Technopark) Tel: 0471-270 0701. THIRISSUR Tel: 0487-244 2565. THIRUCHIRAPPALLI Tel: 0431-241 2744. TRINELVELLI Tel: 0462-325 5000. TRIPURUR Tel: 0421-424 2901. TUTUCORIN Tel: 0461-325 5000, 230 0707. UDUPUR Tel: 0294-255 1060. ULJAIN Tel: 0734-401 0222. VADODARA Tel: 0265-235 6837 (for Deposits Only) Tel: 235 6397. VADODARA (Waghodia Road) Tel: 0265-251 4164. VAPI Tel: 0260-246 2573. VARANASI Tel: 0542-242 0489. VIJAYAWADA Tel: 0865-248 3262. VISAKHAPATNAM Tel: 0891-255 2876. WASHIM Tel: 07252-231302. YAMUNA NAGAR Tel: 01732-320547. YAVATMAL Tel: 07322-239941.
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International Office: DUBAI Tel: (009714) 3961825. LONDON Tel: +44 (0) 20 7872 5542. SINGAPORE Tel: +65 63567000

- (d) **Brief particulars of the management of the Corporation:** The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Directors, viz., Mr. Keki M Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director.

**(e) Names, addresses and occupations of the Directors:**

NAME	ADDRESS	OCCUPATION
Deepak S. Parekh (Chairman)	Housing Development Finance Corpn. Ltd., Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020.	Professional Director
Keshub Mahindra (Vice Chairman)	Mahindra & Mahindra Limited, Mahindra Towers, 6 <sup>th</sup> floor, Dr. G M Bhosale Marg, P K Khurme Chowk, Worli, Mumbai 400 018.	Industrialist
Shirish. B. Patel	SPA Consultants Private Limited, 41/45 Nagindas Master Road, Mumbai 400 023.	Consulting Engineer
B. S. Mehta	Bansi S Mehta & Company, Chartered Accountants, Merchant Chamber, 41, New Marine Lines, Mumbai 400 020.	Practising Chartered Accountant
D. M. Sukthanker	Flat No. 5, Priya Co-op. Hsg. Soc. Ltd. 9, Khan Abdul Gaffar Khan Road, Worli Sea Face, Mumbai 400 030.	Professional Director
D. N. Ghosh	South City Projects (Kolkata Ltd.) Tower I, Flat No. 22E375, Prince Anwar Shah Road Kolkata 700 068.	Professional Director
Dr. S. A. Dave	Bldg No. 17, Flat No. 31, MHB Colony, Opp Lilaivat Hospital, Bandra Reclamation, Bandra (W), Mumbai 400 050.	Professional Director
Dr. Ram S. Tarneja	Flat No. 2102, Planet Godrej AQUA Tower II, K K Marg, Jacob Circle, Mahalaxmi, Mumbai 400 011.	Management Professional
N. M. Munjee	Development Credit Bank Limited, Unit No. 301, Trade Plaza, Veer Savarkar Marg, Prabhadevi, Mumbai 400 025.	Professional Director
Dr. Bimal Jalan	4, Babar Road (Near Bengali Market) New Delhi 110 001.	Professional Director
Dr. J. J. Irani	Tata Sons Limited, Bombay House, Homi Modi Street, Mumbai 400 001.	Professional Director
D. M. Satwalekar	9 Nutan Alka C H Society/Relief Road, Santacruz (W), Mumbai 400 054.	Professional Director
Mr. V. Srinivasa Rangan* Executive Director	Housing Development Finance Corpn. Ltd., Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020.	Company Executive
Renu Sud Karnad* (Managing Director)	Housing Development Finance Corpn. Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi 110 067.	Company Executive
Keki M. Mistry (Vice Chairman and Chief Executive Officer)	Housing Development Finance Corpn. Ltd., Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020.	Company Executive

\*Appointed for a period of 5 years w.e.f. January 1, 2010, subject to approval of the Shareholders of the Corporation.

**(f & g) Profits and Dividends:**

Financial Year Ended	Profit before tax (₹ in crores)	Profit after tax (₹ in crores)	Equity Dividend Per Share (₹)
31.03.2010	3,915.99	2,826.59	36.00*
31.03.2009	3,219.04	2,826.54	30.00
31.03.2008	3,373.50*	2,436.25	25.00

\* Subject to Shareholders' approval. \* Includes exceptional items - ₹ 636.26 crores.

**(h) Summarised financial position of the Company as in the two audited balance sheets immediately preceding the date of advertisement:**

	As at March 31, 2010	As at March 31, 2009
<b>Liabilities</b>		
Paid-up Equity Share Capital	287.11	284.45
Reserves and Surplus	14,910.55	12,852.94
Secured Loans	63,605.65	55,180.08
Unsecured Loans	32,959.66	28,676.00
Current Liabilities and Provisions	4,878.47	4,663.45
<b>Total</b>	<b>1,16,641.44</b>	<b>1,01,656.92</b>
<b>Assets</b>		
Loans	97,966.99	85,198.11
Fixed Assets	222.11	203.41
Investments	10,727.46	10,468.75
Current Assets, Loans and Advances	7,439.15	5,570.83
Deferred Tax Assets	285.73	215.82
<b>Total</b>	<b>1,16,641.44</b>	<b>1,01,656.92</b>
Contingent Liabilities	1,409.54	1,066.56

**Brief particulars of Contingent Liabilities:** Contingent liabilities in respect of guarantee provided by the Corporation is ₹ 29.79 crores (Previous year ₹ 156.56 crores), in respect of income tax demands net of amounts provided and disputed by the Corporation is ₹ 298.56 crores (Previous year ₹ 315.11 crores), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,081.15 crores (Previous year ₹ 594.85 crores) and in respect of disputed sales tax and stamp duty dues not provided for by the Corporation amounts to ₹ 0.04 crores (Previous year Rs. 0.04 crores)

- (i) The amount of Public deposits which the Corporation can raise under the Housing Finance Companies (NHB) Directions, 2001 is equivalent to 5 times of the net owned funds i.e. ₹ 71,086.48 crores whereas the total Public deposits as on March 31, 2010 was ₹ 16,586.71 crores. The amount of aggregate deposits, including public deposits, which the Corporation can raise is 16 times of the net owned funds i.e. ₹ 2,27,476.73 crores whereas the aggregate deposits as on March 31, 2010 was ₹ 96,565.31 crores.
- (j) There are no overdue deposits other than unclaimed deposits.

**(k) We declare that:**

- The Corporation has complied with the provisions of the Directions applicable to it.
- The compliance with the Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank.
- The deposits accepted by the Corporation are unsecured and rank pari passu with other unsecured liabilities, save and except a floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987, as may be prescribed by NHB from time to time.

Total amount of exposure including the non-fund-based facilities, to Companies in the same group or other entities or business ventures in which directors and/or the Corporation are holding substantial interest as on March 31, 2010, was ₹ 9,967 crores.

The above text has been approved by the Board of Directors at its meeting held on Monday, May 3, 2010 and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy signed by a majority of Directors of the Corporation has been filed with the National Housing Bank, New Delhi.

By Order of the Board  
Sd/-  
**GRISH V KOLIYOTE**  
Company Secretary

Date: May 03, 2010  
Place: MUMBAI